



Toro Gold Ltd

Trafalgar Court

Admiral Park,

Guernsey.

GY1 3EL.

Thursday 18th August 2011

Commencement of Field Programme at Zomoko Licences, Gabon

Toro Gold Ltd (“Toro Gold” or the “Company”) is pleased to announce the commencement of its field operations at the Zomoko Licences in northern-central Gabon. A geological team has mobilised to the project area and established an initial exploration field camp that will enable the company to undertake reconnaissance scale soil sampling across the 20km long structure of the Nko ridge within the Zomoko Nord permit. Work is scheduled to be completed by the end of September 2011 and prior to the onset of the wet season in Gabon.

The Zomoko Licences are operated by Toro Gold Gabon SUARL, a Gabonese registered company owned 100% by Guernsey registered Toro Gold Gabon Ltd. Toro Gold Gabon SUARL has been granted two exploration permits in northern-central Gabon – Zomoko Nord and Zomoko Sud (collectively the “Zomoko Licences.”) A third licence is under application at this time. The Zomoko Licences, jointly covering some 2,618km², are un-explored using modern techniques and are believed to have the potential to host Archaean greenstones and associated banded ironstone formations. This geological setting has proved to be highly productive across Africa and hosts significant gold mineralisation at projects such as AnglogoldAshanti’s Geita project in Tanzania and AXMIN Inc’s Passendro project in the Central African Republic.

Toro Gold Gabon Ltd is owned 70% by Toro Gold with the balance of 30% held by MinerOil Gold Gabon Ltd (“MinerOil.”) MinerOil’s 30% is free carried for the first US\$3,000,000 (USD three million) of expenditure by Toro Gold, after which it becomes a fully participatory holding within the company.

Toro Gold is a Guernsey registered, private gold exploration and development company focussed on Equatorial Africa. The Company is currently operating 8 early to mid stage exploration projects across 6 countries targeting the prolific Birimian and Archaean geological terranes. The portfolio covers in excess of 8,000km² of prospective geology and projects encompass drill ready exploration targets through to large scale green field exploration plays in emerging jurisdictions. More information on the company can be found at www.torogold.com.